



3014 (02-09-04)

ANNUAL REPORT

OF

Name: WINNECONNE WATER UTILITY

Principal Office: 30 SOUTH 1ST STREET
P.O. BOX 650
WINNECONNE, WI 54986

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WINNECONNE WATER UTILITY**Utility Address:** 30 SOUTH 1ST STREET

P.O. BOX 650

WINNECONNE, WI 54986

When was utility organized? 1/1/1948**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JACQUIN JENSEN**Title:** CLERK-TREASURER**Office Address:**

30 SOUTH 1ST STREET

P.O. BOX 650

WINNICONNE, WI 54986

Telephone: (920) 582 - 4381**Fax Number:** (920) 582 - 0660**E-mail Address:** winnecon@northnet.net

Individual or firm, if other than utility employee, preparing this report:

Name: PAUL G DENIS, CPA**Title:** SHAREHOLDER**Office Address:** SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4117**Fax Number:** (920) 436 - 7808**E-mail Address:** denisp@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: GERALD REETZ**Title:** PRESIDENT**Office Address:**

30 SOUTH 1ST STREET

P.O. BOX 650

WINNECONNE, WI 54986

Telephone: (920) 582 - 4381**Fax Number:** (920) 582 - 0660**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PAUL G DENIS, CPA**Title:** SHAREHOLDER**Office Address:** SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4117**Fax Number:** (920) 436 - 7808**E-mail Address:** denisp@schencksolutions.com**Date of most recent audit report:** 3/12/2004**Period covered by most recent audit:** 2003 CALENDAR YEAR

Names and titles of utility management including manager or superintendent:

Name: MR CARROLL VIZECKY**Title:** WATER OPERATOR**Office Address:**

30 SOUTH 1ST STREET

P.O. BOX 650

WINNECONNE, WI 54986

Telephone: (920) 582 - 4381**Fax Number:** (920) 582 - 0660 EXT**E-mail Address:** WINNECON@NORTHNET.NET

Name of utility commission/committee: VILLAGE OF WINNECONNE PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR MIKE BORUS

MS DOROTHY NIMMER

MR GERALD REETZ

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	371,508	355,768	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	180,437	206,026	2
Depreciation Expense (403)	50,321	61,002	3
Amortization Expense (404-407)	0		4
Taxes (408)	50,497	49,093	5
Total Operating Expenses	281,255	316,121	
Net Operating Income	90,253	39,647	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	90,253	39,647	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0		8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	658	1,563	10
Miscellaneous Nonoperating Income (421)	113,260	0	11
Total Other Income	113,918	1,563	
Total Income	204,171	41,210	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	13,511	0	13
Total Miscellaneous Income Deductions	13,511	0	
Income Before Interest Charges	190,660	41,210	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	0		15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	22,944	23,893	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	22,944	23,893	
Net Income	167,716	17,317	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	572,736	555,419	20
Balance Transferred from Income (433)	167,716	17,317	21
Miscellaneous Credits to Surplus (434)	326,272	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,066,724	572,736	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	371,508		371,508	1
Total (Acct. 400):	371,508	0	371,508	
Operation and Maintenance Expense (401-402):				
Derived	180,437		180,437	2
Total (Acct. 401-402):	180,437	0	180,437	
Depreciation Expense (403):				
Derived	50,321		50,321	3
Total (Acct. 403):	50,321	0	50,321	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	50,497		50,497	5
Total (Acct. 408):	50,497	0	50,497	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	90,253	0	90,253	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON CHECKING	658	0	658 11
Total (Acct. 419):	658	0	658
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		113,260	113,260 12
NONE	0	0	0 13
Total (Acct. 421):	0	113,260	113,260
TOTAL OTHER INCOME:	658	113,260	113,918
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		13,511	13,511 15
NONE	0	0	0 16
Total (Acct. 426):	0	13,511	13,511
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	13,511	13,511
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 17
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	22,944		22,944 20
Total (Acct. 430):	22,944	0	22,944
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	22,944	0	22,944
NET INCOME:	67,967	99,749	167,716
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	572,736	0	572,736 23
Total (Acct. 216):	572,736	0	572,736
Balance Transferred from Income (433):			
Derived	67,967	99,749	167,716 24
Total (Acct. 433):	67,967	99,749	167,716
Miscellaneous Credits to Surplus (434):			
ELIMINATION AND TRANSFER OF CONTRIBUTED CAPIT/	0	326,272	326,272 25
Total (Acct. 434):	0	326,272	326,272
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	640,703	426,021	1,066,724

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	371,508	0	0	0	371,508	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	371,508	0	0	0	371,508	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	103,614		103,614	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	103,614	0	103,614	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,712,218	2,546,159	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,047,832	829,653	2
Net Utility Plant	1,664,386	1,716,506	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	587,367	514,083	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	80,011	83,679	11
Other Accounts Receivable (143)	0	211	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	13,570	12,164	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	680,948	610,137	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,345,334	2,326,643	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	773,409	748,611	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,066,724	572,736	23
Total Proprietary Capital	1,840,133	1,321,347	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	435,500	453,700	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	435,500	453,700	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	10,892	2,655	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	5,164	5,164	30
Taxes Accrued (236)	44,118	44,575	31
Interest Accrued (237)	9,527	9,925	32
Other Current and Accrued Liabilities (238)		4,929	33
Total Current and Accrued Liabilities	69,701	67,248	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	484,348	41
Total Liabilities and Other Credits	2,345,334	2,326,643	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,546,159	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,115,680	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	596,538	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	2,712,218	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	877,314	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	170,518	0	0	0	13
Total Accumulated Provision	1,047,832	0	0	0	
Net Utility Plant	1,664,386	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	829,653				829,653	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	50,321				50,321	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,797				1,797	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	52,118	0	0	0	52,118	13
Debits during year						14
Book cost of plant retired	4,457				4,457	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	4,457	0	0	0	4,457	19
Balance end of year (110.1)	877,314	0	0	0	877,314	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.50%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	13,511				13,511	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	158,076				158,076	10
Total credits	171,587	0	0	0	171,587	11
Debits during year						12
Book cost of plant retired	1,069				1,069	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	1,069	0	0	0	1,069	17
Balance end of year (110.2)	170,518	0	0	0	170,518	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.50%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	13,570	12,164	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	13,570	12,164	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	748,611	1
Changes during year (explain):		
PAYMENT FROM MUNICIPALITY FOR SHARE OF TIF DISTRICT FUNDS	24,798	2
Balance end of year	773,409	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GENERAL OBLIGATION BOND	07/15/1999	07/15/2019	5.25%	435,500	1
Total for Account 223				435,500	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	44,575	1
Accruals:		
Charged water department expense	50,497	2
Charged electric department expense		3
Charged sewer department expense	581	4
Other (explain):		
NONE		5
Total Accruals and other credits	51,078	
Taxes paid during year:		
County, state and local taxes	45,156	6
Social Security taxes	5,982	7
PSC Remainder Assessment	397	8
Other (explain):		
NONE		9
Total payments and other debits	51,535	
Balance end of year	44,118	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
General Obligation Bonds	9,925	22,944	23,342	9,527	3
Subtotal	9,925	22,944	23,342	9,527	
Other Long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	9,925	22,944	23,342	9,527	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	74,800	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
SUNDRY	211	8
WINNECONNE-POYGAN FIRE DISTRICT	5,000	9
Total (Acct. 142):	80,011	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,034,186	0	0	0	2,034,186	1
Materials and Supplies	12,867	0	0	0	12,867	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	853,483	0	0	0	853,483	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,193,570	0	0	0	1,193,570	
Net Operating Income	90,253	0	0	0	90,253	7
Net Operating Income as a percent of						
Average Net Rate Base	7.56%	N/A	N/A	N/A	7.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet (Page F-06)

General footnotes

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	484,348	0	0	0	0	484,348	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	484,348					484,348	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	338,203	333,060	1
Total Sales of Water	338,203	333,060	
Other Operating Revenues			
Forfeited Discounts (470)	1,737	1,990	2
Miscellaneous Service Revenues (471)	0		3
Rents from Water Property (472)	0		4
Interdepartmental Rents (473)	0		5
Other Water Revenues (474)	31,568	20,718	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	33,305	22,708	
Total Operating Revenues	371,508	355,768	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	27,596		8
Pumping Expenses (620-625)	10,832		9
Water Treatment Expenses (630-635)	15,399		10
Transmission and Distribution Expenses (640-655)	21,443		11
Customer Accounts Expenses (901-904)	9,998		12
Sales Expenses (910)	0		13
Administrative and General Expenses (920-935)	95,169		14
Total Operation and Maintenance Expenses	180,437	0	
Other Operating Expenses			
Depreciation Expense (403)	50,321	61,002	15
Amortization Expense (404-407)			16
Taxes (408)	50,497	49,093	17
Total Other Operating Expenses	100,818	110,095	
Total Operating Expenses	281,255	110,095	
NET OPERATING INCOME	90,253	245,673	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,131	46,892	179,475	4
Commercial	44	6,357	17,295	5
Industrial	11	3,280	8,204	6
Total Metered Sales to General Customers (461)	1,186	56,529	204,974	
Private Fire Protection Service (462)	3		3,597	7
Public Fire Protection Service (463)	1		119,220	8
Other Sales to Public Authorities (464)	16	5,202	10,412	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,206	61,731	338,203	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	119,220	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	119,220	
Forfeited Discounts (470):		
Customer late payment charges	1,737	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,737	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,624	10
Other (specify):		
ACTIVATION FEES	15,475	11
ANTENNA RENTAL	8,400	12
WINNECONNE-POYGAN FIRE DISTRICT COST REIMBURSEMENT	5,000	13
SUNDRY	1,069	14
Total Other Water Revenues (474)	31,568	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	27,596	23,121	1
Purchased Water (601)			2
Operation Supplies and Expenses (602)			3
Maintenance of Water Source Plant (605)			4
Total Source of Supply Expenses	27,596	23,121	
PUMPING EXPENSES			
Operation Labor (620)		9,513	5
Fuel for Power Production (621)	0		6
Fuel or Power Purchased for Pumping (622)	10,832		7
Operation Supplies and Expenses (623)			8
Maintenance of Pumping Plant (625)			9
Total Pumping Expenses	10,832	9,513	
WATER TREATMENT EXPENSES			
Operation Labor (630)		17,096	10
Chemicals (631)	15,399		11
Operation Supplies and Expenses (632)			12
Maintenance of Water Treatment Plant (635)			13
Total Water Treatment Expenses	15,399	17,096	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)		7,900	14
Operation Supplies and Expenses (641)	3,571		15
Maintenance of Distribution Reservoirs and Standpipes (650)		69,310	16
Maintenance of Mains (651)	1,617		17
Maintenance of Services (652)			18
Maintenance of Meters (653)	444		19
Maintenance of Hydrants (654)	4,822		20
Maintenance of Other Plant (655)	10,989		21
Total Transmission and Distribution Expenses	21,443	77,210	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	1,631	22
Accounting and Collecting Labor (902)	7,723	23
Supplies and Expenses (903)	644	24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	9,998	0
SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	0
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	42,017	27
Office Supplies and Expenses (921)	2,768	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	19,375	30
Property Insurance (924)	3,275	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	24,647	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	2,012	35
Transportation Expenses (933)	1,075	36
Maintenance of General Plant (935)		37
Total Administrative and General Expenses	95,169	0
Total Operation and Maintenance Expenses	180,437	126,940

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		44,699	45,129	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		581	554	2
Net property tax equivalent		44,118	44,575	
Social Security		5,982	4,123	3
PSC Remainder Assessment		397	395	4
Other (specify): NONE		0	0	5
Total tax expense		50,497	49,093	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Winnebago				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.212380				3
County tax rate	mills		5.897776				4
Local tax rate	mills		7.946379				5
School tax rate	mills		9.650828				6
Voc. school tax rate	mills		1.910323				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.617686				10
Less: state credit	mills		1.252723				11
Net tax rate	mills		24.364963				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.946379				14
Combined School Tax Rate	mills		11.561151				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.507530				17
Total Tax Rate	mills		25.617686				18
Ratio of Local and School Tax to Total	dec.		0.761487				19
Total tax net of state credit	mills		24.364963				20
Net Local and School Tax Rate	mills		18.553598				21
Utility Plant, Jan. 1	\$	2,546,159	2,546,159				22
Materials & Supplies	\$	12,164	12,164				23
Subtotal	\$	2,558,323	2,558,323				24
Less: Plant Outside Limits	\$	0					25
Taxable Assets	\$	2,558,323	2,558,323				26
Assessment Ratio	dec.		0.941700				27
Assessed Value	\$	2,409,173	2,409,173				28
Net Local & School Rate	mills		18.553598				29
Tax Equiv. Computed for Current Year	\$	44,699	44,699				30
Tax Equivalent per 1994 PSC Report	\$	38,598					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	44,699					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	177		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	177	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,165		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	28,659		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	29,824	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	251,144		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	27,903		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	60,220		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	15,289		20
Total Pumping Plant	354,556	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	289,462		23
Total Water Treatment Plant	289,462	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			177	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>177</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,165	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			28,659	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>29,824</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			251,144	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			27,903	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			60,220	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			15,289	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>354,556</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			289,462	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>289,462</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	2,750		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	436,437		26
Transmission and Distribution Mains (343)	952,332	34,878	27
Fire Mains (344)	0		28
Services (345)	200,043		29
Meters (346)	66,535	12,232	30
Hydrants (348)	104,925	3,215	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,763,022	50,325	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)		8,000	37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	8,000	
Total utility plant in service directly assignable	2,437,041	58,325	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,437,041	58,325	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			2,750	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			436,437	26
Transmission and Distribution Mains (343)	1,091	(366,865)	619,254	27
Fire Mains (344)			0	28
Services (345)		(77,062)	122,981	29
Meters (346)	2,751		76,016	30
Hydrants (348)	615	(40,420)	67,105	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	4,457	(484,347)	1,324,543	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			0	34
Office Furniture and Equipment (391)		721	721	35
Computer Equipment (391.1)		12,029	12,029	36
Transportation Equipment (392)		6,627	14,627	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			0	39
Laboratory Equipment (395)			0	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)			0	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)		89,741	89,741	44
Other Tangible Property (399)			0	45
Total General Plant	0	109,118	117,118	
Total utility plant in service directly assignable	4,457	(375,229)	2,115,680	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	4,457	(375,229)	2,115,680	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		76,549	27
Fire Mains (344)			28
Services (345)		29,260	29
Meters (346)			30
Hydrants (348)		7,450	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	113,259	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	113,259	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	113,259	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	684	366,866	442,731 27
Fire Mains (344)			0 28
Services (345)		77,062	106,322 29
Meters (346)			0 30
Hydrants (348)	385	40,420	47,485 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,069	484,348	596,538
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	1,069	484,348	596,538
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	1,069	484,348	596,538

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			7,467	7,467	1
February			6,078	6,078	2
March			6,813	6,813	3
April			6,215	6,215	4
May			7,087	7,087	5
June			6,729	6,729	6
July			7,123	7,123	7
August			7,182	7,182	8
September			6,481	6,481	9
October			6,728	6,728	10
November			5,632	5,632	11
December			5,837	5,837	12
Total annual pumpage	0	0	79,372	79,372	
Less: Water sold				61,731	13
Volume pumped but not sold				17,641	14
Volume sold as a percent of volume pumped				78%	15
Volume used for water production, water quality and system maintenance				6,580	16
Volume related to equipment/system malfunction				780	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				7,360	19
Volume pumped but unaccounted for				10,281	20
Percent of water lost				13%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				669	23
Date of maximum: 1/19/2003					24
Cause of maximum:					25
Watermain break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				75	26
Date of minimum: 10/16/2003					27
Total KWH used for pumping for the year				127,950	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
202 SOUTH 3RD STREET	1	530	10	720,000	Yes	1
410 MEADOW LANE	2	369	12	504,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	BOOSTER 2	DEEP WELL 1	1
Location	202 SOUTH 3RD STREET	410 MEADOW LANE	202 SOUTH 3RD STREET	2
Purpose	B	B	P	3
Destination	D	D	T	4
Pump Manufacturer	CRANE	LAYNE - NW	GOULDS	5
Year Installed	2000	1972	2000	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	500	500	8
Pump Motor or Standby Engine Mfr	ONAN	G.E.	U.S. MOTOR	10
Year Installed	2000	1972	2000	11
Type	DIESEL	ELECTRIC	ELECTRIC	12
Horsepower	80	15	16	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	DEEP WELL 2			14
Location	410 MEADOW LANE			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	LAYNE			18
Year Installed	1972			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	190			21
Pump Motor or Standby Engine Mfr	G.E.			23
Year Installed	1972			24
Type	ELECTRIC			25
Horsepower	15			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#1A	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	R	4
				5
Year constructed	1945	1945	1972	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	0	128	0	10
Total capacity in gallons (actual)	77,000	60,000	100,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		OTHER	13
				14
Points of application (wellhouse, central facilities, booster station, other)	OTHER		OTHER	15
				16
Filters, type (gravity, pressure, other, none)	NONE		NONE	17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5832		704.0000	19
				20
Is a corrosion control chemical used (yes, no)?	Y		Y	21
				22
Is water fluoridated (yes, no)?	N		N	23
				24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#2A		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1983		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	139		10
			11
Total capacity in gallons (actual)	500,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)			14
			15
Points of application (wellhouse, central facilities, booster station, other)			16
			17
Filters, type (gravity, pressure, other, none)			18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			20
			21
			22
Is a corrosion control chemical used (yes, no)?			23
			24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	103	0	0	0	103
M	D	4.000	5,392	0	0	0	5,392
M	D	6.000	49,621	187	187	0	49,621
P	D	6.000	6,386	0	0	0	6,386
M	D	8.000	13,935	0	0	0	13,935
P	D	8.000	10,641	4,481	0	0	15,122
M	D	10.000	2,235	0	0	0	2,235
P	D	10.000	5,290	0	0	0	5,290
M	D	12.000	90	0	0	0	90
P	D	12.000	2,890	0	0	0	2,890
Total Within Municipality			96,583	4,668	187	0	101,064
Total Utility			96,583	4,668	187	0	101,064

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	693	0	0	0	693		1
M	1.000	274	83	0	1	358		2
M	1.250	7	0	0	0	7		3
M	1.500	17	0	0	0	17		4
M	2.000	11	0	0	0	11		5
M	3.000	1	0	0	0	1		6
M	4.000	3	0	0	0	3		7
M	6.000	2	1	0	0	3		8
M	8.000	4	0	0	0	4		9
Total Utility		1,012	84	0	1	1,097	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,086	132	50	0	1,168	120	1
0.750	11	0	0	0	11	2	2
1.000	15	1	1	0	15	0	3
1.250	2	0	0	0	2	0	4
1.500	11	0	0	0	11	0	5
2.000	4	0	0	0	4	0	6
3.000	2	0	0	0	2	0	7
4.000	2	0	0	0	2	0	8
Total:	1,133	133	51	0	1,215	122	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,122	24	4	5	0	13	1,168	1
0.750	2	5	1	3	0	0	11	2
1.000	3	7	3	1	0	1	15	3
1.250	0	1	0	1	0	0	2	4
1.500	4	4	1	2	0	0	11	5
2.000	0	2	0	2	0	0	4	6
3.000	0	0	0	2	0	0	2	7
4.000	0	0	1	1	0	0	2	8
Total:	1,131	43	10	17	0	14	1,215	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	134	6	1		139	2
Total Fire Hydrants	134	6	1	0	139	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	134
Number of distribution system valves end of year:	328
Number of distribution valves operated during year:	149

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 920-Administrative salaries are up \$20,000 from 2002 due to Village Administrator charging time to the water utility in 2003 when none was charged there in 2002.

Account 923-Outside Services increase in 2003 due to legal fees regarding grievance proceedings for the utility

Account 650-Repairs of water plant were up in 2002 due to the painting of the water tower

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments for accounts 391, 391.1, 392, and 398 are reclassifications to agree the 2002 end of year balance to the 2003 beginning balance plus \$109,118 in adjustments.

Adjustments to accounts 343, 345, and 348 are due to reclassification of contributed capital in accordance with PSC order in docket 05-US-105 dated April 2, 2001

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

The adjustments are for reclassification of contributed capital in accordance with PSC order in Docket 05-US-105 dated April 2, 2001

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

187 feet of main was financed by the utility. 4,481 of main addition was financed by the developer.

Water Services (Page W-18)

Explain all reported Adjustments.

The adjustment of one service was due to a service that has been out of service for a number of years and is now in use again. In prior years it was inadvertently left off of the "Utility Owned Services Not in Use" column

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The 83 services added during the year were financed by the developer

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Due to a shortage of staff, the utility was not able to operate 1/2 of the valves during 2003. They hired a full time person late in 2003 and anticipate testing 1/2 in 2004.
